



TANESAY

DEVELOPMENT

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News Release Copy

River Site in Appleton under Contract

APPLETON, WI.-- Kaukauna Utilities announced today that Denver-based Tanesay Development has signed an option agreement to purchase a 15-acre property previously used as a paper mill along the Fox River in Appleton.

The property runs below the College Avenue bridge from Banta Court to Telulah Park. A mill building currently on the property will be replaced by residences, offices, and shops. Tanesay also plans to create a river-front walk connecting Telulah Park with the walking trail to the south. The development will be called "RiverHeath" and will feature a grassy green space or heath in the center of the project. Construction will begin in Summer 2008. An initial website for the project has been created at www.RiverHeath.com.

The Wisconsin Department of Natural Resources recently approved a remedial action plan submitted by Shaw Environmental Liability Solutions LLC earlier this year. Jim Drought, Principal Hydrogeologist, commented: "This is a significant milestone in the development of the site. We're treating a few isolated areas, and the active cleanup will be completed in the fall of 2007."

"We have worked very hard to get this property ready for development," said Jeff Feldt, General Manager of Kaukauna Utilities. "We are particularly excited about the Tanesay proposal because it will accommodate KU's hydroelectric operations on the site for the foreseeable future."

Tanesay Development's Mark Geall commented, "When I attended Edison Elementary, I lived in a house across the river from the site, so I'm very excited to see RiverHeath become something that serves the entire Fox Valley. The property has been a regional center of commerce for over 150 years and holds enormous potential for the City of Appleton. We want to conceptualize the best possible green and sustainable design for the property, and look forward to listening to the voices of the community."

Peter Hensler, Director of Community Development for the City of Appleton, said, "This site holds tremendous potential for the continued development of Appleton's river corridor. Tanesay's plan for public input and environmental sensitivity for their design fits perfectly into the City's long range plan."

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About Kaukauna Utilities:

Kaukauna Utilities is a community owned and operated electric and water utility, serving more than 13,500 customers in the Kaukauna area. The utility provides electric service to the City of Kaukauna, the Village of Little Chute and parts of the Village of Combined Locks.

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About Tanesay Development:

Tanesay Development of Denver, Colorado is a privately held company that develops brownfield properties with an aim toward sustainable design. More information may be found at www.Tanesay.com and www.RiverHeath.com.

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